

TOP SECRET

EXECUTIVE OFFICE OF THE PRESIDENT

BUREAU OF THE BUDGET

Washington, D.C.

November 30, 1954

OMB Waiver Letter In ERU File

MEMORANDUM FOR GENERAL CUTLER

Subject: Transmittal of Memorandum to the President

In consonance with the President's instructions of July 20, 1953, relative to the preparation and use of financial data in connection with National Security Council procedures, I am transmitting herewith a copy of a Memorandum to the President of November 30, 1954, subject: "Report on the Current Budgetary Situation and Outlook."

I have reviewed this Memorandum with the President, who agrees it would be helpful if copies were made available to members of the National Security Council prior to the meeting scheduled for December 3, 1954. It is emphasized that this report in no respect sets the budget figures for the fiscal year 1956. The purpose is to outline the budgetary issues we are currently facing.

/s/ Rowland Hughes

Director

Attachment

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